



HIGHER SCHOOL OF ECONOMICS  
NATIONAL RESEARCH UNIVERSITY  
PERM

**iCare**



**7th INTERNATIONAL  
CONFERENCE  
ON APPLIED  
RESEARCH  
IN ECONOMICS**



**Conference at a Glance**

**23–25 September 2019**

# Conference at a Glance

**MONDAY, 23 SEPTEMBER**

**09.00 - 09.45** Registration open - Assembly Hall #103

Coffee and tea available - Dining Hall

**09.45 - 10.00** Opening remarks - Assembly Hall #103

**Dmitri Vinogradov, Dmitri Potapov, Programme Committee**

**10.00 - 11.30** Parallel sessions

**Stream A** – Assembly Hall #103  
International Economics and Finance

**Stream B** – Lecture Hall #306  
Special Session: Sustainability  
and Pro-environmental Behavior

**10.00 - 10.30**

**Muhammad Zubair**,  
Institute of Business Management, Korangi  
Arm imports and conflict: implications  
for developing countries in post 9/11  
scenario

**10.30 - 11.00**

**Jhon Piccione**, HSE University  
Post-merger integration of labour  
relations in international M&As,  
exemplified by the automotive industry

**11.00 - 11.30**

**Douglas Campbell**, New Economic School  
Trade Induced Technological Change:  
Did Chinese Competition Increase  
Innovation in Europe?

**10.00 - 10.30**

**Elena Shadrina**, HSE University - Perm  
Diesel or petrol: what matters for choices  
with environmental impact?

**10.30 - 11.00**

**Dmitry Koshcheev**, HSE University - Perm  
Projecting sustainable tourism clusters:  
territorial identity approach

**11.00 - 11.30**

**Anastasiya Bozhya-Volya**, HSE University - Perm  
Youth Entrepreneurship as a Tool for Cities  
Sustainable Development

**11.30 - 12.00** Coffee break - Dining Hall

**12.00 - 13.30** Parallel sessions

**Stream A** – Assembly Hall #103  
Development and Growth

**Stream B** – Lecture Hall #306  
Education

**12.00 - 12.30**

**Dmitri Vinogradov**, University of Glasgow,  
Yousef Makhoul, Nottingham Trent  
University, Neil Kellard, University of Essex  
Finance-Inequality Nexus: the long  
and the short of it

**12.30 - 13.00**

**Jithin Podikkalathil**, IIT Madras;  
Suresh Babu, IIT Madras  
Linkages between financial services FDI  
and financial development: causality  
evidence from emerging economies

**13.00 - 13.30**

**Robert Mullings**, Nottingham Trent University  
Trade integration and economic growth:  
an alternative approach using Network  
Science

**12.00 - 12.30**

**Anna Panova**, HSE University - Moscow;  
Maria Yudkevich, HSE University - Moscow  
Russian higher education: spillovers of university  
excellence initiative

**12.30 - 13.00**

**Aleksey Oshchepkov**, HSE University - Moscow  
What drives returns to higher education:  
evidence from panel data on Russian regions

**13.00 - 13.30**

**Ilya Prakhov**, HSE University - Moscow;  
Olga Kotomina, HSE University - Perm;  
Alexandra Sazhina, HSE University - Perm  
Parental involvement and educational trajectories  
of youth

# Conference at a Glance

13.30 - 14.30 Lunch – Dining Hall

14.30 - 16.00 KEYNOTE TALK 1 – Assembly Hall #103

**Clemens Puppe,**

Karlsruhe Institute of Technology, Germany

"Resource Allocation by Frugal Majority Rule" (mit Klaus Nehring)

16.00 - 16.30 Coffee break – Dining Hall

16.30 - 18.00 Parallel sessions

**Stream A** – Assembly Hall #103

Corporate Governance

16.30 - 17.00

**Syed Danial Hashmi,** Riphah

International University); Saqib Gulzar,

COMSATS University; Zeshan Ghafoor,

Riphah International University

Sensitivity of firm size measures

to practices of corporate finance:

evidence from BRICS

17.00 - 17.30

**Polina Popova,** HSE University-Perm

Personal traits of managers as reasons

for inclusion in the companies' boards

17.30 - 18.00

**Iuliia Naidenova,** HSE University-Perm

Economic policy uncertainty

and company's investments in human

capital

**Stream B** – Lecture Hall #306

Public Economics

16.30 - 17.00

**Dmitriy Kashin,** HSE University-Perm

"Set-aside or non set-aside": the decision

of contracting authorities on public

purchases from SME's

17.00 - 17.30

**Stepan Zemtsov,** Russian Presidential

Academy of National Economy and Public

Administration; Vera Barinova, RANEPA

Institutions, state support and entrepreneurship

in the Russian regions

17.30 - 18.00

**Paola Valbonesi,** HSE University - Moscow

(with Atmaca, Camboni, Podkolzina, and Schoors)

Corruption by collusive underpricing

in procurement auctions

19.00 - 21.30 Suggested activity (only for participants with paper)

Dinner

Venue: Gastropub 40, ul. Petropavlovskaya 40

# Conference at a Glance

TUESDAY, 24 SEPTEMBER

## 9.00 - 11.00 Parallel sessions

**Stream A** – Assembly Hall #103  
Political Economy

9.00 - 9.30

**Lev Lvovskiy**, BEROc;  
Viktar Fedaseyev, BEROc  
Why do corporate PACs give so little money to politicians?

9.30 - 10.00

**Sajjad Faraji Dizaji**,  
Tarbiat Modares University  
The potential impact of oil sanctions on military spending and democracy in the Middle East

10.00 - 10.30

**Dmitriy Vorobyev**, Ural Federal University  
Information disclosure in elections with sequential costly participation

10.30 - 11.00

**Dennis Coates**, University of Maryland and HSE-University - Perm, St.Petersburg (with Evgeniy Zazdravnykh, HSE University - St.Petersburg)  
The Russian Economic Freedom index and business start ups in the Russian regions

**Stream B** – Lecture Hall #306

Special Session of the Journal of Industrial and Business Economics

9.00 - 9.30

**Dmitri Vinogradov**, University of Glasgow and HSE-University, Perm (with G Giudici and A. Milne)  
Cryptocurrencies: market analysis and perspectives

9.30 - 10.00

**Stepan Zimin**, HSE University (with Dean Fantazzini, MSE MSU)  
A multivariate approach for the simultaneous modelling of market risk and credit risk for cryptocurrencies

10.00 - 10.30

**Anthony Annan**, Georgia State University  
Microfinance institutions' funding and performance in the life cycle

10.30 - 11.00

**Petr Parshakov**, HSE University - Perm; Elena Shakina, HSE University - St. Petersburg  
The downside of a high price: overvaluation pressure in football

## 11.00 - 11.30 Coffee break - Dining Hall

## 11.30 - 13.00 Parallel sessions

**Stream A** – Assembly Hall #103  
Company management and Business Administration

11.30 - 12.00

**Aleksandr Rozhkov**, HSE-University, Moscow  
Customer complaint management in gaming industry

12.00 - 12.30

**Kirill Rozhkov**, HSE-University, Moscow (with Olga Oyner, HSE-University, Moscow and Perm)  
Strategies for event projects in the context of tourismophobia

12.30 - 13.00

**Ulyana Podverbnykh**, HSE-University, Moscow  
Job Search Strategies of Recent University Graduates: Evidence from Russia

**Stream B** – Lecture Hall #306  
Risk and Uncertainty

11.30 - 12.00

**Grigory Chernov**, HSE University-Moscow  
Risk attitudes and optimal contracts: an experimental analysis

12.00 - 12.30

**Marina Zavertiaeva**, Ekaterina Yachmeneva, HSE University - Perm  
The influence of CEO personal traits on corporate risk: can it be managed by compensation policy?

12.30 - 13.00

**Dmitry Dagaev**, Egor Stoyan, HSE University - Moscow  
Parimutuel betting on the eSports duels: Reverse favourite-longshot bias and its determinants

## Conference at a Glance

**13.00 - 14.00** Lunch - Dining Hall

**14.00 - 15.30** KEYNOTE TALK 2 – Assembly Hall #103

**Ayelet Gneezy**, Rady School of Management, UC San Diego, USATBA  
Consumer elective pricing: key findings and future directions.

**15.30 - 16.00** Coffee break - Dining Hall

**16.00 - 17.30** Parallel sessions

**Stream A** – Assembly Hall #103

Factor analysis: habits and habitats

**16.00 - 16.30**

**Mariia Molodchik**, Ekaterina Yachmenyova,  
Carlos-Maria Fernandez Jardon Fernandez,  
HSE University - Perm;  
Internal and external sources of product  
innovation in Russian SMEs:  
the moderating role of the region

**16.30 - 17.00**

**Konstantin Makshanchikov**,  
HSE University - Moscow  
Bad habits as barriers to sports for health  
purposes

**17.00 - 17.30**

**Félix J. López-Iturriaga**,  
HSE University-Perm, University  
of Valladolid, Nieves Lidia Díaz-Díaz,  
Domingo Javier Santana-Martín,  
University of Las Palmas de Gran Canaria  
The role of political ties and political  
uncertainty in corporate innovation

**Stream B** – Lecture Hall #306

Industrial Organization

**16.00 - 16.30**

**Evgeniy Zazdravnykh**, Elena Shakina,  
HSE University - St.Petersburg  
National and international retailer entry  
in Russia: Does competition really matter  
for price?

**16.30 - 17.00**

**Azamat Valei**, Ural Federal University  
Intermediaries in two-sided markets: an economic  
analysis of the TV advertising industry

**17.00 - 17.30**

**Sofia Paklina**, Iuliia Naidenova,  
HSE University - Perm  
Implementation of IT system in lack of digital labor  
conditions: Evidence from large Russian companies

**17.30-17.40** Closing remarks, Assembly Hall #103

**19.00 - 21.30** Suggested Activity (only for participants with paper):  
Visit to Perm Opera and Ballet Theatre, Opera LUCIA DI LAMMERMOOR

## WEDNESDAY, 25 SEPTEMBER

**09.00 - 18.00** Accompanying Event, Assembly Hall #103

**"Fifth International Workshop on Experimental Economics and Machine Learning  
(EEML 2019)"**

See <https://eeml.hse.ru/2019/>

All iCare participants are welcome to join the workshop.

**Location: ulitsa Studecheskaya, 38**

**iCare**



## Conference at a Glance

**Thank you for participation!**

NRU HSE – Perm  
23–25 September 2019